

Savings



Our old and new
interest rates explained



NatWest

We've listed our existing and new savings account rates in this leaflet. You can see your new interest rates below.

Our non-payment accounts

Cash ISA	Existing rate Tax-free p.a./AER (variable)	New rate from 18 August 2020 Tax-free p.a./AER (variable)
£1 – £49,999	0.01%	0.01%
£50,000+	0.25%	0.10%

Premium Saver	Existing rate AER/Gross p.a. (variable)		New rate from 18 August 2020 AER/Gross p.a. (variable)	
	One or more withdrawals made in month: bonus condition is not met	No withdrawals made in month: bonus condition is met	One or more withdrawals made in month: bonus condition is not met	No withdrawals made in month: bonus condition is met
£1 – £24,999	0.01%	0.01% (no bonus paid)	0.01%	0.01% (no bonus paid)
£25,000 – £49,999	0.01%	0.10% (includes 0.09% bonus)	0.01%	0.10% (includes 0.09% bonus)
£50,000 – £1,000,000	0.01%	0.35% (includes 0.34% bonus)	0.01%	0.20% (includes 0.19% bonus)
Over £1,000,000	0.01%	0.01% (no bonus paid)	0.01%	0.01% (no bonus paid)

For balances of £50,000 – £1,000,000: if no withdrawals are made in August you will earn the existing rate of 0.35% AER/Gross p.a. (variable) (including 0.34% bonus) up until 17 August and the new rate of 0.20% AER/Gross p.a. (variable) (including 0.19% bonus) from 18 August.

Savings Builder	Existing rate AER/Gross p.a. (variable)		New rate from 18 August 2020 AER/Gross p.a. (variable)	
	Balance grows by less than £50 a month: regular saving condition is not met	Balance grows by at least £50 a month: regular saving condition is met	Balance grows by less than £50 a month: regular saving condition is not met	Balance grows by at least £50 a month: regular saving condition is met
£1 – £10,000	0.00%	1.00%	0.00%	0.75%
Over £10,000	0.00%	0.01%	0.00%	0.01%

For balances of £1 – £10,000: if your balance grows by at least £50 in August you will earn the existing rate of 1.00% AER/Gross p.a. (variable) up until 17 August and the new rate of 0.75% AER/Gross p.a. (variable) from 18 August.

Accounts no longer available to new customers

Help to Buy: ISA	Existing rate AER (variable)	Existing rate Tax-free p.a. (variable)	New rate from 18 August 2020 AER (variable)	New rate from 18 August 2020 Tax-free p.a. (variable)
£1+	2.00%	1.98%	1.00%	1.00%

Definitions

AER: stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

Gross: The interest rate you are paid without the deduction of UK income tax.

Tax-free: Interest which is exempt from UK income tax.

p.a.: per annum (per year).

