



# NatWest Handy Guide to spending abroad

**There are lots of ways to spend your holiday money abroad. You can use your debit card, credit card, travellers' cheques, foreign currency or a combination of all of them.**

Whatever you decide, this printable guide is full of handy tips to help you manage your money better.

## **Remember your cards**

You can usually use Visa debit, Visa credit and MasterCard to pay for things or to withdraw cash abroad. Just look out for the Visa or MasterCard logos. Remember to notify us of your trip before you go to reduce the likelihood of your card being blocked.

## **Check your charges**

There is a clear table listing all of our charges on the back of this guide. We have also included example purchases and withdrawals to show you exactly how any charges are broken down for a single purchase.

## **Check the rates**

Exchange rates used to convert your money can change daily. For Visa Debit and Credit Cards visit [www.visaeurope.com](http://www.visaeurope.com) and click on the Cardholders section. For MasterCard Credit Card rates visit [www.mastercard.com/global](http://www.mastercard.com/global) and click on the Currency Converter tool.

## **Get Sterling savvy**

Some merchant terminals or cash machines may offer you the choice of paying for your transaction in Sterling or local currency. Paying in Sterling is known as Dynamic Currency Conversion (DCC) because the conversion is done by the merchant ATM provider using their own rate, which may be different from the Visa or MasterCard exchange rate. This is often more expensive than paying in the local currency as there could be a local charge. If you do pay in Sterling, then our Non-Sterling Transaction fee of 2.75% will not apply.

## **Do your cash machine homework**

- Make sure you know your daily withdrawal limits.
- Remember that your daily limit is in pounds. Work out how much that is in the local currency.
- Daily cash machine withdrawals operate from midnight to midnight UK time, therefore you need to take into account the time difference, so for example if you were in Sydney, Australia your daily withdrawal allowance would start at 9am rather than midnight.
- Withdrawing cash abroad or in the UK using your NatWest Credit Card, regardless of currency means the Cash Fee will always apply.

## **Get your head around your statement**

When you get back, transactions will appear on your statement with a posting date. This date may be different from when you actually made the transaction. It is used to calculate interest rates retrospectively.

# Our Charges



## Know your card costs

If you use your NatWest debit or credit card abroad or to pay in a currency other than Sterling in the UK the charges are as follows:

	Card Types					
	Visa Debit Cards		Visa Credit Cards		MasterCard Credit Cards	
	Purchases	Cash	Purchases	Cash	Purchases	Cash
Payment Scheme Exchange Rate (set by Visa or MasterCard)	€1 = £0.8143 or £1 = €1.2281		€1 = £0.8143 or £1 = €1.2281		€1 = £0.8143 or £1 = €1.2294	
Non-Sterling Transaction Fee†	n/a	2.75%	2.75%		2.75%	
Foreign Purchase Fee	2.75% (minimum £1)	n/a	n/a		n/a	
Foreign Cash Fee/ Cash Fee	n/a	2% (minimum £2 maximum £5)	n/a	3% (minimum £3)	n/a	3% (minimum £3)

†The Non-Sterling Transaction fee will not apply when paying in Sterling; however the exchange rate you pay will be set by the merchant or ATM provider. The Payment Scheme Exchange Rates shown above are based on the actual rates used for transactions settled on 3 June 2014.

## See how they break down

As seen above a Foreign Cash Fee or Cash Fee is incurred for cash withdrawals, but not purchases.

To help bring this to life, below are examples which show the charges for buying something for €100 (Euros) or withdrawing €100 (Euros) cash with your NatWest debit or credit card.

Purchase amount: €100	Visa Debit Cards	Visa Credit Cards	MasterCard Credit Cards
Example Payment Scheme Exchange Rate (as would appear on your statement):	1.2281	1.2281	1.2294
Amount converted into Sterling:	£81.43	£81.43	£81.34
Non-Sterling Transaction Fee:	nil	£2.24	£2.24
Foreign Purchase Fee:	£2.24	nil	nil
Total amount you'd be debited for this purchase is:	£83.67	£83.67	£83.58

Cash withdrawal amount: €100	Visa Debit Cards	Visa Credit Cards	MasterCard Credit Cards
Example Payment Scheme Exchange Rate (as would appear on your statement):	1.2281	1.2281	1.2294
Amount converted into Sterling:	£81.43	£81.43	£81.34
Non-Sterling Transaction Fee:	£2.24	£2.24	£2.24
Foreign Cash Fee/Cash Fee:	£2.00	£3.00	£3.00
Total amount you'd be debited for this purchase is:	£85.67	£86.67	£86.58

The Payment Scheme Exchange Rates shown above are based on the actual rates used for transactions settled on 3 June 2014.