

Savings Account Rates

Rates correct as at 06 April 2017

Includes Information Sheets for:

First Saver Account

Instant Saver Account

First Reserve Account

Premium Saver Account

Savings Builder Account

Cash ISA

Help to Buy: ISA



NatWest

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Please note:

For Fixed Term Savings Account and Fixed Rate ISA Information Sheets please contact your local branch, visit natwest.com/savings or call 0800 255 200 (Minicom 0800 917 0526)

Information Sheet

First Saver Account

Helping to get children into the savings habit

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	First Saver Account		
What is the interest rate?	Balance	AER/Gross p.a. (variable)	
	£1+	0.50%	
Can NatWest change the interest rate?	Interest is calculated daily and paid quarterly on the first business day in January, April, July and October and at account closure. You'll be able to see and access the interest in your account on the following day.		
	Yes, these rates are variable. We can increase or decrease the rates for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i> . If the rates are going down, we'll give you at least 60 days' notice. If they are going up, we'll give you notice either before the change happens or as soon as possible afterwards. Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rates and the notice that we'll give you.		
What would the estimated balance be after 12 months based on £1,000 deposit?	Initial deposit at account opening	Balance after 12 months	Interest Earned
	£1,000	£1,005.01	£5.01
How do I open and manage my account?	These are only examples and do not take into account your individual circumstances. The examples assume that:		
	<ul style="list-style-type: none"> no further deposits or withdrawals are made that there is no change to interest rates and tiers and any interest earned stays in the account 		
How do I open and manage my account?	If you're aged 18 years or over, you can open an account in trust for a child aged up to 16 years.		
	If you're aged between 7-16 years, you can open an account in your own name with the consent of your parent or guardian.		
		Account held in trust (0-16/18 years)	Account held by child (7-16 years)
How do I open an account?	In branch, online or by telephone.	In branch, online or by telephone (with consent of your parent or guardian).	
Who can operate the account?	The adult only.	The child only.	

	How do I pay money in?	In branch, at one of our cash deposit machines or by transfer from another account you hold with us (online, by telephone or by using our mobile app) or with another provider.	In branch. If you're aged 11 years or over, you can also register for our telephone and online banking services.
	How do I check my account balance and recent transactions?	In branch, online, via telephone or by using our mobile app.	In branch. If you're aged 11 years or over, you can also register for our telephone and online banking services.
	There is no minimum deposit required to open the account, and there is no maximum balance limit.		
Can I withdraw money?	Yes. No notice is required.		
	Account held in trust: you can withdraw money in branch, or transfer to any other account based in the UK (online, by telephone or on the mobile app). Account held by child: you can only make withdrawals in branch. If you're aged 11 years or over, you can also register for our telephone and online banking services.		
Additional information	Account held in trust	You can ask for the account to be transferred into the child's sole name from age 7. If you don't transfer the account into the child's name, the child will become legally entitled to the funds in the account from age 16 (if their address is in Scotland) or 18 (if their address is elsewhere).	
	Tax	We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.	
	Definitions	<p>Annual Equivalent Rate (AER) This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.</p> <p>Gross Rate The interest rate you are paid without the deduction of income tax.</p> <p>p.a. Per annum (per year).</p>	

Information Sheet

Instant Saver Account

A simple instant access savings account that makes it easy to start saving

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Instant Saver Account		
What is the interest rate?	Balance	AER/Gross p.a. (variable)	
	£1+	0.01%	
	Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.		
Can NatWest change the interest rate?	Yes, this rate is variable. We can increase or decrease the rate for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i> . If the rate is going down, we'll give you at least 60 days' notice. If it is going up, we'll give you notice either before the change happens or as soon as possible afterwards. Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rate and the notice that we'll give you.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial deposit at account opening	Balance after 12 months	Interest Earned
	£1,000	£1,000.10	£0.10
	This is only an example and does not take into account your individual circumstances. The example assumes that: <ul style="list-style-type: none"> • no further deposits or withdrawals are made • there is no change to the interest rate and • any interest earned stays in the account 		
How do I open and manage my account?	You must be aged 16 years or over. You can open and manage your account in branch, online, by telephone and on the mobile app. You can also pay money into your account at one of our cash deposit machines. There is no minimum deposit required to open the account and there is no maximum balance limit.		
Can I withdraw money?	Yes. No notice is required. You can withdraw money: <ul style="list-style-type: none"> • in branch • by transfer to any other account based in the UK (online, by telephone or on the mobile app) • up to £250 per day at any cash machine • up to £500 per day (or your ATM card limit, whichever is lower) at any Post Office® throughout the UK 		

**Additional
information**

Tax

We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Gross Rate

The interest rate you are paid without the deduction of income tax.

p.a.

Per annum (per year).

Information Sheet

First Reserve Account

An instant access savings account for Offset Flexible Mortgage customers

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	First Reserve Account		
What is the interest rate?	Balance	AER/Gross p.a. (variable)	
	£1 – £49,999	0.01%	
	£50,000+	0.25%	
	<p>When you include a First Reserve account in our Offset Service, the money in your account (and any offset current account) is offset against your Offset Flexible Mortgage balance and is used to reduce the interest paid on your mortgage.</p> <p>You will only start to receive interest on any money in your First Reserve account when your offset savings (and any offset current account) balance is more than your Offset Flexible Mortgage balance. Any interest payable will be calculated daily and paid monthly.</p> <p>For more details on how interest is calculated and paid within an Offset arrangement please see Term 5 of Part A of the NatWest Personal Offset Banking Terms and conditions.</p> <p>If you remove your First Reserve account from the Offset arrangement interest will be calculated daily and paid quarterly on the first business day in January, April, July and October and at account closure. You'll be able to see and access the interest in your account on the following day.</p>		
Can NatWest change the interest rate?	<p>Yes, these rates are variable. We can increase or decrease the rates for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i>.</p> <p>If the rates are going down, we'll give you at least 60 days' notice. If they are going up, we'll give you notice either before the change happens or as soon as possible afterwards.</p> <p>Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rates and the notice that we'll give you.</p>		
What would the estimated balance be after 12 months based on a range of deposits and a mortgage balance of £60,000?	Initial deposit at account opening	Balance after 12 months	Interest Earned
	£1,000	£1,000	nil
	£50,000	£50,000	nil
	£70,000	£70,001.00	£1.00 (0.01% AER/Gross p.a. on £10,000)
	£120,000	£120,150.14	£150.14 (0.25% AER/Gross p.a. on £60,000)
	<p>These are only examples and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> no further deposits or withdrawals are made any interest earned stays in the account and there is no change to interest rates and tiers 		

How do I open and manage my account?

- You must be aged 16 years or over
 - Hold or apply for an Offset Flexible Mortgage arrangement (18 years or over)
- You can open and manage your account in branch and by telephone.
There is no minimum deposit required to open the account and there is no maximum balance limit.

Can I withdraw money?

- Yes. No notice is required.
You can withdraw money:
- in branch
 - by transfer to any other account based in the UK (online, by telephone or on the mobile app)
 - up to £250 per day at any cash machine
 - up to £500 per day (or your ATM card limit, whichever is lower) at any Post Office® throughout the UK

Additional information

Tax
We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Gross Rate

The interest rate you are paid without the deduction of income tax.

p.a.

Per annum (per year).

Information Sheet

Premium Saver Account

A savings account that pays a monthly bonus on balances between £25,000 – £1m if you leave your money untouched

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Premium Saver Account			
What is the interest rate?		One or more withdrawals made in month: bonus condition is not met	No withdrawals made in month: bonus condition is met	
	Balance	AER/Gross p.a. (variable)	AER/Gross p.a. (variable)	
	£1 – £24,999	0.01%	0.01% (no bonus paid)	
	£25,000 – £49,999	0.01%	0.25% (includes 0.24% bonus)	
	£50,000 – £1,000,000	0.01%	0.50% (includes 0.49% bonus)	
	Over £1,000,000	0.01%	0.01% (no bonus paid)	
	Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £150,000 in your account, and you have satisfied the bonus condition, your interest rate for that monthly bonus period will be 0.50% AER/Gross p.a. on your entire account balance.			
	You can find details of the bonus condition in the <i>Additional information</i> section.			
	Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.			
Can NatWest change the interest rate?	Yes, these rates are variable. We can increase or decrease the rates for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i> . If the rates are going down, we'll give you at least 60 days' notice. If they are going up, we'll give you notice either before the change happens or as soon as possible afterwards. Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rates and the notice that we'll give you.			
What would the estimated balance be after 12 months based on a range of deposits?		Initial deposit at account opening	Balance after 12 months	Interest earned
	No withdrawals made in any month: bonus condition is met	£25,000	£25,062.57	£62.57
		£50,000	£50,250.57	£250.57
		£150,000	£150,751.72	£751.72
		Initial deposit at account opening	Balance after 12 months (includes £600 withdrawn over the 12 months)	Interest earned
	One withdrawal of £50 made each month: bonus condition is not met	£25,000	£24,402.47	£2.47
		£50,000	£49,404.97	£4.97
£150,000		£149,414.97	£14.97	

	<p>These are only examples and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> • no further deposits or withdrawals are made • any interest earned stays in the account and • there is no change to interest rates and tiers
<p>How do I open and manage my account?</p>	<p>You must be aged 16 years or over.</p> <p>You can open and manage your account in branch, online and by telephone.</p> <p>There is no minimum deposit required to open the account, and there is no maximum balance limit.</p> <p>However, to earn the bonus rate of interest in each monthly bonus period, your account balance must be between £25,000 – £1,000,000 and you must not make any withdrawals.</p>
<p>Can I withdraw money?</p>	<p>Yes. No notice is required.</p> <p>You can withdraw money:</p> <ul style="list-style-type: none"> • in branch • by transfer to any other account based in the UK (online, by telephone or on the mobile app) • up to £250 per day at any cash machine • up to £500 per day (or your ATM card limit, whichever is lower) at any Post Office® throughout the UK <p>If you make one or more withdrawals in a monthly bonus period, you will not earn the bonus and your interest rate will be lower for that period.</p>
<p>Additional information</p>	<p>Bonus Condition</p> <p>How do I earn bonus interest?</p> <p>To earn the bonus in each monthly bonus period, you must not make any withdrawals from your account.</p> <p>A monthly bonus period runs from close of business on the second-last business day of one month, to close of business on the second-last business day of the following month.</p> <p>What happens if I close my account?</p> <p>You will not earn bonus interest for the monthly bonus period of closure. The interest rate without bonus will continue to apply up until the day you close your account.</p> <p>Balance tiers</p> <p>Bonus interest applies on balances between £25,000 – £1,000,000 where the bonus condition is met. No bonus interest will be earned for any day on which your account balance is less than £25,000 or greater than £1,000,000.</p> <p>For example, if your account balance is £1,100,000, you will not earn bonus interest on any part of your balance. You will earn 0.01% AER/Gross p.a. (variable) on your entire account balance.</p>
	<p>Tax</p> <p>We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.</p>
	<p>Definitions</p> <p>Annual Equivalent Rate (AER)</p> <p>This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.</p> <p>Gross Rate</p> <p>The interest rate you are paid without the deduction of income tax.</p> <p>p.a.</p> <p>Per annum (per year).</p>

Information Sheet

Savings Builder Account

A savings account to help you get into a regular savings habit

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Savings Builder Account			
What is the interest rate?		Balance grows by less than £100 a month: bonus condition is not met	Balance grows by at least £100 a month: bonus condition is met	
	Balance	AER/Gross p.a. (variable)	AER/Gross p.a. (variable)	
	£1 – £5,000	0.10%	1.50% (includes 1.40% bonus)	
	£5,001 – £10,000	0.10%	1.00% (includes 0.90% bonus)	
	Over £10,000	0.10%	0.20% (includes 0.10% bonus)	
	Interest is paid on the above tiers on a stepped basis which means you'll earn a different rate on each portion of your balance within the above tiers. If, for example, you hold £11,000 in your account, and you have satisfied the bonus condition, your interest rates for that monthly bonus period will be:			
1.50% on the first £5,000	1.00% on anything between £5,001 – £10,000	0.20% on anything over £10,000		
You can find details of the bonus condition in the <i>Additional information</i> section. Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.				
Can NatWest change the interest rate?	Yes, these rates are variable. We can increase or decrease the rates for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i> . If the rates are going down, we'll give you at least 60 days' notice. If they are going up, we'll give you notice either before the change happens or as soon as possible afterwards. Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rates and the notice that we'll give you.			
What would the estimated balance be after 12 months based on a range of deposits?		Initial deposit at account opening	Balance after 12 months (includes £1,200 deposited over the 12 months)	Interest earned
	£100 deposited every month: bonus condition is met	£1,000	£2,224.94	£24.94
		£5,000	£6,287.02	£87.02
		£10,000	£11,327.06	£127.06
		Initial deposit at account opening	Balance after 12 months (includes £600 deposited over the 12 months)	Interest earned
	£50 deposited every month: bonus condition is not met	£1,000	£1,601.33	£1.33
£5,000		£5,605.33	£5.33	
£10,000		£10,610.33	£10.33	

	<p>These are only examples and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> • no further deposits or withdrawals are made • any interest earned stays in the account and • there is no change to interest rates and tiers
<p>How do I open and manage my account?</p>	<p>You must be aged 16 years or over.</p> <p>You can open and manage your account in branch, online and by telephone.</p> <p>There is no minimum deposit required to open the account, and there is no maximum balance limit.</p> <p>In each monthly bonus period your balance must grow by at least £100 to earn the bonus rate. If your balance grows by less than £100, the interest rate without bonus will apply instead.</p>
<p>Can I withdraw money?</p>	<p>Yes. No notice is required.</p> <p>You can withdraw money:</p> <ul style="list-style-type: none"> • in branch • by transfer to any other account based in the UK (online, by telephone or on the mobile app) • up to £250 per day at any cash machine • up to £500 per day (or your ATM card limit, whichever is lower) at any Post Office® throughout the UK
<p>Additional information</p>	<p>Bonus Condition</p> <p>How do I earn bonus interest?</p> <p>To earn the bonus in each monthly bonus period, your balance must grow by at least £100.</p> <p>A monthly bonus period runs from close of business on the second-last business day of one month, to close of business on the second-last business day of the following month.</p> <p>Close of business times depend on whether you pay in your money in-branch or by using our telephone, online or mobile banking services.</p> <p>What happens if my payment is late?</p> <p>Your payment will count towards the following monthly bonus period.</p> <p>What happens if I close my account?</p> <p>You will not earn bonus interest for the monthly bonus period of closure. The interest rate without bonus will continue to apply up until the day you close your account.</p> <hr/> <p>Tax</p> <p>We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.</p> <hr/> <p>Definitions</p> <p>Annual Equivalent Rate (AER)</p> <p>This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.</p> <p>Gross Rate</p> <p>The interest rate you are paid without the deduction of income tax.</p> <p>p.a.</p> <p>Per annum (per year).</p>

Information Sheet

Cash ISA

Savings with tax-free interest

This Information Sheet sets out the key information you need to know about your account. It should be read together with the *NatWest Personal & Private Savings Account Terms* and *Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Cash ISA		
What is the interest rate?	<i>Interest rates without bonus</i>		
	Balance	Tax-free p.a. (variable)/AER	
	£1 – £24,999	0.01%	
	£25,000 – £49,999	0.05%	
	£50,000 – £99,999	0.25%	
	£100,000+	0.50%	
	Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance.		
	Interest is calculated daily and paid into your account on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.		
	Interest is paid tax-free. We'll tell you if we become aware that your ISA is or will become no longer exempt from UK income tax under the ISA Regulations.		
	<i>Interest rates with the 1.00% 12 month fixed bonus on first £20,000, following £20,000 deposit and/or transfer in between 6th April 2017 and 5th May 2017</i>		
		On the first £20,000	On remaining balance
	Balance	Tax-free p.a. (variable)	AER
			Tax-free p.a. (variable)/AER
	£1 – £24,999	1.01% (includes 1.00% bonus)	0.90% (includes 0.89% bonus)
	£25,000 – £49,999	1.05% (includes 1.00% bonus)	0.94% (includes 0.89% bonus)
	£50,000 – £99,999	1.25% (includes 1.00% bonus)	1.14% (includes 0.89% bonus)
	£100,000+	1.50% (includes 1.00% bonus)	1.39% (includes 0.89% bonus)
			0.50%

The bonus interest rate is paid on the first £20,000 in your account. You'll earn the interest rate without the bonus on the remaining balance.

For example, you complete an ISA transfer into your account for £50,000 on 10th April 2017, from 18th May 2017 to 17th May 2018 you'll earn 1.25% on the first £20,000, and 0.25% on the remaining £30,000.

Please see Bonus Interest Rate Details on page 17.

Bonus interest is calculated daily and paid into your account on the first business day of the month. The first bonus interest payment will be on 1st June 2017. You'll be able to see and access the interest in your account on the following day.

Interest is paid tax-free. We'll tell you if we become aware that your ISA is or will become no longer exempt from UK income tax under the ISA Regulations.

Can NatWest change the interest rate?

Yes, these rates are variable (excluding the 1.00% bonus interest rate which is fixed). We can increase or decrease the rates for any of the reasons set out in the *NatWest Personal & Private Savings Account Terms*.

If the rates are going down and your balance is £100 or more, we'll give you at least 14 days' notice. If the rates are going down and your balance is less than £100, we'll give you notice either before the change happens or as soon as possible afterwards.

If the rates are going up, we'll give you notice either before the change happens or as soon as possible afterwards.

Please see General Terms 11.1 and 11.2 of the *NatWest Personal & Private Savings Account Terms* for more details on when we may change the interest rates and the notice that we'll give you.

What would the estimated balance be after 12 months based on a range of deposits?

Without the bonus interest rate	Initial deposit at account opening	Balance after 12 months	Interest earned
	£1,000	£1,000.10	£0.10
	£25,000	£25,012.50	£12.50
	£50,000	£50,125.14	£125.14
	£100,000	£100,501.15	£501.15

With the bonus interest rate	Initial deposit at account opening	Balance after 12 months	Interest earned
	£20,000	£20,178.99	£178.99
	£40,000	£40,197.03	£197.03
	£50,000	£50,302.31	£302.31
	£100,000	£100,678.49	£678.49

Without bonus interest rate	Balance at expiry of bonus interest rate on 17th May 2018	Balance 12 months after expiry of bonus interest rate	Interest earned
	£20,202.24	£20,204.26	£2.02
	£40,222.35	£40,242.47	£20.12
	£50,339.79	£50,465.79	£126.00
	£100,759.44	£101,264.40	£504.96

These are only examples and do not take into account your individual circumstances. The examples assume that:

- no further deposits or withdrawals are made
- there is no change to interest rates and tiers
- any interest earned stays in the account

The bonus interest rate example assumes that:

- you open and fund your account on 6th April 2017 and the balance after 12 months is taken on 5th April 2018. As bonus interest is earned from 18th May 2017 to 17th May 2018, the balance at expiry of the bonus interest rate on 17th May 2018 is higher than the balance at 5th April 2018

How do I open and manage my account?

Eligibility

To open a Cash ISA you must be aged 16 years or over and either:

- be resident in the UK; or
- have general earnings from overseas Crown employment which is subject to UK tax under section 28 of the Income Tax (Earnings & Pensions) Act 2003, or be married to or in a civil partnership with such a person.

If you no longer meet the above residency criteria, you will retain the benefits of your account but will not be able to make any subscriptions. You'll only be able to make further payments into your account if you satisfy the residency criteria again.

You must:

- not have subscribed to another cash ISA (including a Help to Buy: ISA with another provider) or have subscribed more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year;
- hold the account solely in your name;
- hold the money in your account in your beneficial ownership. This means it must belong to you at all times and must not be used as security for a loan.

You can open and manage your account in branch, online, by telephone and by using our mobile app.

Payments into your account are called "subscriptions".

Balance and Subscription Limits

There is no minimum deposit required to open the account, and there is no maximum balance limit.

However, there is a limit on the amount you can pay into your account each tax year (6 April to 5 April). This annual subscription limit (also known as "ISA allowance") is set by the Government and may change from time to time. For tax year 2017/2018 it is £20,000. If you pay in more than the subscription limit any excess money will be returned to you.

If you make a subscription for a tax year into your Cash ISA, you will not be able to make any further subscriptions for that tax year into any other cash ISA except for a NatWest Help to Buy: ISA.

Subscribing to both a NatWest Cash ISA and a NatWest Help to Buy: ISA

You may subscribe to a Help to Buy: ISA in the same tax year as you subscribe to a NatWest Cash ISA provided that:

- the Help to Buy: ISA is held with us; and
- you don't subscribe more than the annual subscription limit between the Cash ISA and the Help to Buy: ISA.

Reactivating your account

If you do not deposit into your ISA during the course of a tax year (other than the tax year of application) you will need to complete a reactivation form if you want to deposit in a later tax year.

Transferring your ISA to us from another provider

You may transfer all or part of any ISA held with another provider to us. Previous tax years' savings you transfer won't count towards your current annual allowance. Current year subscriptions must be transferred in full. The interest you earn on your money from any ISA you transfer to us will remain tax-free.

To start the transfer you will first need to open a Cash ISA. The ISA transfer may be completed as part of the account application or alternatively at a later date either in branch, on our website or by posting the ISA transfer form to us. Using the transfer form will ensure that any previous year subscriptions transferred between ISAs are not counted as a current year subscription.

Full details can be found at www.natwest.com/isatransfer

Can I withdraw money?

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)

If you make a withdrawal, you will not be able to deposit more money into your account if it means you will exceed the annual subscription limit.

Transferring your ISA

If you instruct us to transfer your ISA (or part of it) to another ISA manager, we will do so within 5 business days of receipt of your transfer instruction from your new ISA manager, or 5 business days from a date of your choosing.

Additional information

Tax

The interest payable on the money held in your account is tax-free. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Death of account holder

If you die, the interest earned on your account up to the date of your death will be exempt from tax. Any interest earned after the date of your death will not be exempt from tax.

Our responsibilities

We will let you know if the account has, or will, become void because of any failure to meet the ISA regulations that we are aware of.

We will satisfy ourselves that any person to whom we delegate any of our functions and responsibilities contained in this Information Sheet and the NatWest Personal & Private Savings Account Terms is competent to carry out those functions and responsibilities.

Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

AERs are calculated over a 365 day period. The AER is lower than the tax-free p.a. (variable) in the bonus rates table on page 14 because the AER including the bonus interest rate is based on earning the rate excluding the bonus for 42 days (the maximum period from account opening before the bonus will be paid) and then earning the rate including 1.00% bonus for 323 days.

p.a.

Per annum (per year)

Tax-free

Interest which is exempt from UK income tax.

Bonus Interest Rate Details

How do I earn the bonus interest rate?

If between 6th April 2017 and 5th May 2017 you:

- deposit your full £20,000 2017/2018 ISA allowance; or
- transfer in at least £20,000 from an existing ISA you hold; or
- grow your balance by at least £20,000 by a combination of the above

you'll receive a 1.00% (fixed) tax-free p.a. bonus interest rate for 12 months from 18th May 2017 to 17th May 2018 on the first £20,000 in your account. This is over and above the Cash ISA standard variable interest rate you'll earn on your savings.

What is the last day to open an account and/or complete an ISA transfer to qualify for the bonus interest rate?

- In branch: 5th May
- Mobile, online, telephony: open account by 4th May so can fund by 5th May
- Transferring an ISA: request transfer by 26th April to ensure funds received in Cash ISA by 5th May

What interest rate will I earn on anything more than £20,000?

You'll earn the interest rate without bonus which applies to the tier your savings fall into. Please see the bonus rates table on page 14.

What interest rate will I earn if my balance falls below £20,000 between 18th May 2017 and 17th May 2018?

You'll continue to earn the interest rate plus the bonus on what is left in your account. For example you have £30,000 and you withdraw £20,000, you'll earn 1.01% on the remaining £10,000 until 17th May 2018 when the bonus interest rate ends.

What happens if I close/transfer my ISA during the 12 months?

No bonus interest will be calculated or paid in the month you close your account. Interest without the bonus will continue to accrue on a daily basis, right up until the day the account is closed.

What happens when the 12 months end?

On 18th May 2018 you'll receive your final bonus interest rate payment. You'll be able to see and access this interest in your account on the following day. On 18th May 2018 the interest payable on your savings will revert to the interest rate without the bonus. Please see interest rate table on page 14. We'll give you 14 days' notice in advance of this change.

Information Sheet

Help to Buy: ISA

Saving towards buying your first home with tax-free interest

This Information Sheet sets out the key information you need to know about your account including interest rates and any charges. It should be read together with the *NatWest Personal & Private Savings Account Terms and Additional Charges and Fees Information* and forms part of our agreement with you. Please keep it for future reference.

Summary Box

Account name	Help to Buy: ISA			
What is the interest rate?	Balance	AER (variable)	Tax-free p.a. (variable)	
	£1+	2.00%	1.98%	
	Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.			
	Interest is paid tax-free. We'll tell you if we become aware that your ISA is or will become no longer exempt from UK income tax under the ISA Regulations.			
Can NatWest change the interest rate?	Yes, these rates are variable. We can increase or decrease the rates for any of the reasons set out in the <i>NatWest Personal & Private Savings Account Terms</i> .			
	If the rates are going down and your balance is £100 or more, we'll give you at least 14 days' notice. If the rates are going down and your balance is less than £100, we'll give you notice either before the change happens or as soon as possible afterwards. If the rates are going up, we'll give you notice either before the change happens or as soon as possible afterwards.			
	Please see General Terms 11.1 and 11.2 of the <i>NatWest Personal & Private Savings Account Terms</i> for more details on when we may change the interest rates and the notice that we'll give you.			
What would the estimated balance be after 12 months based on a £1,200 deposit?	Initial deposit at account opening (month1)	Monthly deposit (months 2-12)	Balance after 12 months (including monthly deposit)	Interest earned
	£1,200	£100	£2,334.98	£34.98
	£1,200	£200	£3,445.98	£45.98
	This is only an example and does not take into account your individual circumstances. The example assumes that:			
	<ul style="list-style-type: none"> no further deposits or withdrawals are made there is no change to the interest rate and any interest earned stays in the account 			

How do I open and manage my account?

Eligibility

To open a Help to Buy: ISA you must be aged 16 years or over and either:

- be resident in the UK or
- have general earnings from overseas Crown employment which is subject to UK tax under section 28 of the Income Tax (Earnings & Pensions) Act 2003, or be married to or in a civil partnership with such a person

If you no longer meet the above residency criteria, you will retain the benefits of your account but will not be able to make any subscriptions. You'll only be able to make further payments into your account if you satisfy the residency criteria again.

You must:

- not have subscribed to another cash ISA (subject to the exception below) or have subscribed more than the overall subscription limit in total to any combination of permitted ISAs in the same tax year
- hold the account solely in your name
- hold the money in your account in your beneficial ownership. This means it must belong to you at all times and must not be used as security for a loan
- not own and never have owned any interest in land in or outside the UK which includes a building that can be used as a place of residence
- not have received payment of a bonus under the Help to Buy: ISA Scheme Rules (unless the bonus has been repaid) and
- not currently hold a Help to Buy: ISA with us

Subscribing to both a NatWest cash ISA and a NatWest Help to Buy: ISA

You may subscribe to another cash ISA in the same tax year as you subscribe to a Help to Buy: ISA provided that:

- the other cash ISA is held with us and
- you don't subscribe more than the annual subscription limit between the Help to Buy: ISA and the other cash ISA

The annual subscription limit for the tax year 6 April 2017 to 5 April 2018 is £20,000.

Opening the account and giving us your instructions

You can open your account in branch or online. Once opened, you can manage your account in branch, online, by telephone or by using our mobile app.

Balance and Subscription Limits

There is no minimum deposit required to open a Help to Buy: ISA.

You can deposit a maximum of:

- £1,200 in the first calendar month you make a deposit to your Help to Buy: ISA; and
- £200 in every subsequent calendar month thereafter.

Please note:

- If you don't deposit the maximum monthly allowance by the last business day of the calendar month, your unused monthly allowance won't roll on to the next month
- If you exceed these limits, any excess money will be returned to you and
- If you held a Help to Buy: ISA with us which you closed with the intention of purchasing a property and your purchase didn't conclude within 12 months of the account closing date, you may open a new Help to Buy: ISA with us and deposit any amount up to the closing balance of your previous Help to Buy: ISA as your first deposit

Transferring an existing ISA to your Help to Buy: ISA

You may transfer an existing:

- cash ISA to your Help to Buy: ISA provided you don't exceed the maximum monthly allowances or
- Help to Buy: ISA with another ISA manager to your NatWest Help to Buy: ISA provided that your full balance is transferred and your existing Help to Buy: ISA is closed

Full details can be found at www.natwest.com/isatransfer

Reactivating your account

If, at the end of a tax year (apart from the year of account opening), you have made no current year tax subscriptions, your account will reject any subscriptions from the start of the following tax year.

If this happens, you will need to complete a reactivation form before you can make further subscriptions. You will not be automatically notified that your account can no longer accept subscriptions, but you will be notified if you attempt to credit your account.

Can I withdraw money?

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)

However, you will only be able to pay back in up to the £200 a month limit and by making withdrawals you may reduce or take longer to save for your bonus.

Please note that you will not be able to claim a bonus on any money you withdraw from your Help to Buy: ISA.

Transferring your ISA

You may transfer your Help to Buy: ISA to:

- A Help to Buy: ISA with another ISA manager provided that your full balance is transferred. We will close your existing Help to Buy: ISA. Please note that if you have subscribed to a cash ISA held with us in the same tax year as you have subscribed to your Help to Buy: ISA then any subscriptions you made to your cash ISA in the same tax year that you transfer your Help to Buy: ISA must also be transferred to the new ISA manager or
- A cash ISA or stocks and shares ISA or innovative finance ISA with another ISA manager.

If you do instruct us to transfer your Help to Buy: ISA to another ISA manager, we will do so within 5 business days of receipt of your transfer instruction from your new ISA manager, or five business days from a date of your choosing.

Additional information

Claiming your bonus

When you are ready to claim your bonus to buy your first home you must close your Help to Buy: ISA by giving written notice to your branch. You can either post your written notice or hand it in. If you make withdrawal(s) before closing your account this will reduce the value of the bonus you can claim.

We will close your account and send you a Closing Document. Your conveyancer (the party acting on your behalf to purchase the property) will need this to claim the bonus from the UK Government.

For more information on the Help to Buy: ISA Scheme (including how to claim your bonus from HM Treasury), please refer to our Help to Buy: ISA Key Features or see the Help to Buy: ISA Scheme Rules at www.helptobuy.gov.uk/isa.

Tax

The interest payable on the money held in your account is tax-free. The tax treatment may be subject to change in the future and depends on your individual circumstances.

Death of account holder

If you die, the interest earned on your account up to the date of your death will be exempt from tax. Any interest earned after the date of your death will not be exempt from tax.

Our responsibilities

We will let you know if the account has, or will, become void because of any failure to meet the ISA regulations that we are aware of.

We may delegate any of our functions and responsibilities contained in this leaflet and the *NatWest Personal & Private Savings Account Terms*. We'll only do so where we're satisfied that the person to whom we are delegating is competent to carry out those functions and responsibilities.

Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Tax-free

Interest which is exempt from UK income tax.

p.a.

Per annum (per year).

Here's how to get in touch



Visit natwest.com/savings



Call us on **0800 255 200** (Minicom 0800 917 0526)

8am–8pm Monday to Friday, 9am–6pm Saturday. Calls may be recorded.



Or just pop back into branch



Braille, large print or audio format?

If you'd like this information in another format, call us on **03457 888 444**
(Minicom 0800 404 6161)

Interest rates and tiers are correct as at 06 April 2017 and are subject to variation. National Westminster Bank Plc is a member of The Royal Bank of Scotland Group of companies. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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