

Your guide to cash ISAs



Time to make the most of your tax-free savings



NatWest

We are what we do



Simple savings accounts where the interest is tax-free

A cash ISA is a great place to start saving, as there's no limit on the amount of interest you can earn tax-free – and they're easy to set up and use.

Choose from three ISAs:

- Instant access Cash ISA
- Fixed Rate ISA
- Help to Buy: ISA



**BEST
DIRECT CASH ISA
PROVIDER**

NATWEST

How ISAs work

How much can I save tax-free?

Anyone aged 16 or over, living in the UK, will get a new ISA allowance each tax year.

For the 2016/2017 tax year the amount is **£15,240** – you've got until 5th April 2017 to save this much.

For the 2017/2018 tax year the amount is **£20,000** – starting 6th April 2017.

How can I use my annual ISA allowance?

You can put your allowance into any of the different types of ISAs available. How you split it is up to you, provided you don't pay into more than one of each type of ISA and don't go over your overall allowance.

Can I pay into more than one cash ISA each year?

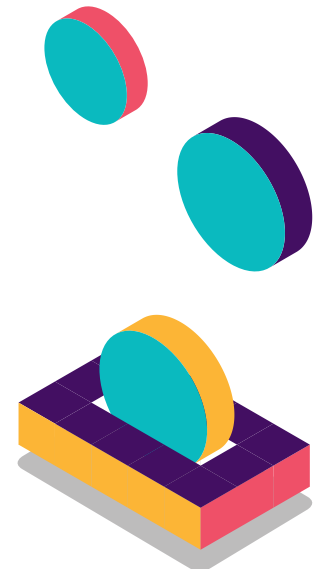
Normally no, it's only one cash ISA in any tax year. However, if you save in a NatWest Help to Buy: ISA you can also save in a NatWest Cash ISA as well.

Can I open a cash ISA in joint names?

No, but the good news is you can have a cash ISA each – as long as you're both aged 16 or over and resident in the UK.

Can I transfer a cash ISA from elsewhere to a NatWest cash ISA?

Yes. It takes up to 7 working days for a transfer. Just fill in a transfer request and we'll do the rest. Don't try to transfer it yourself as your interest will lose its tax efficient status. We'll get in touch when the money goes in.



Get started at natwest.com/isa or come into branch.



Do you offer a Help to Buy: ISA?

Yes. With this ISA, you'll get a 25% bonus (up to a maximum bonus of £3,000) from the UK Government when you buy your first home – that's £50 for every £200 you save. Give your Help to Buy: ISA a kick-start when you open it by putting in up to £1,200 in the first calendar month and a maximum of £200 a month after that.

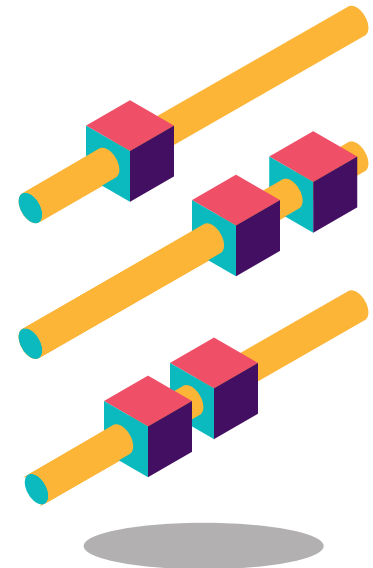
Do you offer a Junior ISA?

Yes. It's a tax efficient way to save for your child's future – if you're happy with a higher level of risk for potentially higher returns. This investment is linked to shares so the value of the account could fall as well as rise, and they may get back less than originally invested.

The account will be in the name of your child, but they can't withdraw any money until they're 18. The Junior ISA allowance is £4,080 for the 2016/2017 tax year – increasing to £4,128 for the 2017/2018 tax year. Find out more at natwest.com/juniorisa.

Do you offer a stocks and shares ISA?

Yes. Our digital investment service NatWest Invest is a non-advised service designed for those who are confident in making their own investment decisions, without financial advice. NatWest Invest offers a cost-effective, simple route to investing and has the option of a stocks and shares ISA. Go to 'Investments' at natwest.com for more information. Don't forget, any money you put in a stocks and shares ISA also counts towards your annual ISA allowance. The value of the investment could fall as well as rise, and you may get back less than originally invested.



Instant access Cash ISA

Put in and take out money whenever you like.

 **Get a variable rate of interest**

 **Save**

- from £1 up to £15,240 for the 2016/2017 tax year
- from £1 up to £20,000 for the 2017/2018 tax year

(Less any money you've put into a different type of ISA in the same tax year)

 **Pay money in easily**

- with our mobile banking app
- online
- by phone
- in branch

 **Save regularly by setting up a standing order**

 **Interest paid monthly**

If you take money out of your NatWest Cash ISA, you can't put any back in if it will exceed your annual allowance.



Find out more at natwest.com/cashisa

Fixed Rate ISA


Leave your money untouched for at least a year and know what you'll get at the end of it .

 **Get a fixed rate of interest**
– with a choice of one or two-year terms

 **Save**

- from £1,000 up to £15,240 for the 2016/2017 tax year
- from £1,000 up to £20,000 for the 2017/2018 tax year

(Less any money you've put into a different type of ISA in the same tax year)

 **Pay in a lump sum before the start date**
– you can't add more later

You can't take out part of your savings during the fixed term. You can close your Fixed Rate ISA but there'll be an Early Closure Charge.



Find out more at natwest.com/frisa

Help to Buy: ISA

Get a maximum bonus of up to £3,000 towards your first home.



Backed by
HM Government

- **Get a variable rate of interest** and a 25% UK Government bonus, up to a maximum of £3,000 on savings – between £1,600 (a 25% bonus of £400) and £12,000 (a bonus of £3,000)

Save

- up to £1,200 in the first month
- up to £200 every month after that

To be eligible you must be saving for your first home, aged 16 or over and a UK resident

Your bonus:

£ Is paid towards the completion cost of your house and not the deposit

📅 Must be claimed within 12 months of closing your Help to Buy: ISA – ask your conveyancer (i.e. solicitor) to apply for it for you

🏠 Is paid on a maximum property price of £450,000 in London and £250,000 elsewhere

Can be used for shared and joint ownership properties – property price is based on the full sale price of the property and not on the price of the share being bought



Find out more at natwest.com/h2bisa

Can I save in a NatWest Help to Buy: ISA and a regular NatWest Cash ISA in the same tax year?

Yes, you can. We're one of the few providers who allow you to.

Just make sure they're both with NatWest and that the savings split between them don't exceed your annual ISA allowance of £15,240 for the 2016/2017 tax year and £20,000 for the 2017/2018 tax year.

For example, if you put £2,000 in a Help to Buy: ISA during the 2016/2017 tax year, the maximum you could put in another NatWest ISA is £13,240.



Your personal savings allowance

How does it work?

Your personal savings allowance is on top of the annual ISA allowance. It allows most UK taxpayers to earn tax-free interest on their savings. If you're a basic rate taxpayer, the first £1,000 of interest will be tax-free. For higher rate taxpayers the allowance is £500 and won't apply to additional rate taxpayers.

Should I save in a cash ISA?

Here's why you might want to start with one.

- Interest is tax-free with an ISA, no matter how much you earn
- You don't need to declare the interest on your tax return
- You can transfer from one ISA to another
- You can transfer the balances to your spouse or civil partner if you die, so they'll continue to earn interest tax-free
- You can save in both a Help to Buy: ISA and a Cash ISA in the same tax year with NatWest



Ready to get yours?

For more information or to open one of our ISAs:



Go to natwest.com/isa



Use our mobile banking app to open a Cash ISA



Visit us in branch



Call us on **0800 854 581** (Minicom **0800 404 6161**)
Lines are open 24/7.

We might record your call.

Under current legislation, specific tax treatment applies. Interest payable or tax treatment may be subject to change. It all depends on your individual circumstances. Tax-free interest means that interest payable is exempt from UK income tax.

To have a NatWest cash ISA you must be 16 or over, resident in the UK and not have subscribed to any other cash ISA in the same tax year (except a NatWest Help to Buy: ISA), which runs from 6 April to 5 April in the next year.

To use our mobile app you need to be a NatWest customer registered for online banking and have a UK mobile number. App available on selected smartphones. Standard data download charges may apply.

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