



Ernst & Young LLP  
Ten George Street  
Edinburgh,  
EH2 2DZ

Tel: +44 131 777 2000  
Fax: +44 131 777 2001  
ey.com

The Directors  
RBS Collective Investment Funds Ltd  
as Authorised Corporate Director (ACD) of  
RBS Investment Options ICVC  
24 – 25 St Andrew Square  
Edinburgh  
EH2 1AF

5 June 2017

Ref AB/SD

Direct line: 0131 777 2180

Email: [sdawe@uk.ey.com](mailto:sdawe@uk.ey.com)

Dear Sirs

**Proposed scheme of arrangement for the merger of the Your Portfolio Fund II, Your Portfolio Fund III, Your Portfolio Fund IV, Your Portfolio Fund V and Your Portfolio Fund VI (“the sub-funds of RBS Investment Options ICVC”) with the MyFolio Managed I Fund, MyFolio Managed II Fund, MyFolio Managed III Fund, MyFolio Managed IV Fund and MyFolio Managed V Fund (“the sub-funds of SLI OEIC”).**

We, Ernst & Young LLP of Ten George Street, Edinburgh, EH2 2DZ hereby consent to the inclusion of our name in the proposal for the scheme of arrangement for the merger of the sub-funds of RBS Investment Options ICVC with the sub-funds of SLI OEIC substantially in the form and context in which it appears in the draft sent by email to us on 2 June 2017 attached hereto.

Yours faithfully

For and on behalf of  
Ernst & Young LLP