

YOUR PORTFOLIO FUND III

PROXY FORM

For use in connection with the Meeting of Shareholders in Your Portfolio Fund III, a sub-fund of RBS Investment Options ICVC to be held at 24-25 St Andrew Square, Edinburgh, EH2 1AF at 10.30 am on 28 July 2017 and any adjournment thereof.

[Registered Name]
[Address 1]
[Address 2]
[Address 3]
[Post code]

Account No:

I/We, being a Shareholder(s) in Your Portfolio Fund III, hereby appoint the chairman of the Meeting or the following person (see note 1):

Name of proxy

Please mark "x" here if this proxy appointment is one of multiple appointments being made (see note 2)

Number of YPF Class 1 net accumulation shares appointed over (see note 3)

Number of YPF Class 2 net accumulation shares appointed over (see note 3)

as my/our proxy to attend and vote on a poll for me/us (as indicated below) on my/our behalf at the Meeting of Shareholders of Your Portfolio Fund III to be held at 24-25 St Andrew Square, Edinburgh, EH2 1AF at 10.30 am on 28 July 2017 and at any adjournment thereof on the Extraordinary Resolution set out in the Notice of Meeting dated 12 June 2016.

EXTRAORDINARY RESOLUTION

YPF Class 1 net accumulation

For

Against

YPF Class 2 net accumulation

For

Against

If, in respect of a share class, your votes on the Extraordinary Resolution are to be cast in one way, please mark "x" in the appropriate box. If you do not wish to use all your votes in the same way, please insert in the relevant box(es) the number of shares in respect of which you wish to cast for and against the Extraordinary Resolution. The voting rights attached to each Share are the proportion of voting rights attached to all the Shares in issue that the price of the Share bears to the aggregate price of all the Shares in issue.

Unless such instructions are given, the proxy may abstain or vote as he or she thinks fit.

Dated

Signed (see note 5)

Notes:-

1. If you wish to appoint some other person as your proxy delete the words "the chairman of the meeting or (see note 1)" and insert in block capitals the name and address of your proxy. A proxy need not be a Shareholder, but must attend the meeting or any adjourned meeting in person to represent the Shareholder(s) on a poll. If the proxy form is returned without an indication as to how the proxy shall vote on any particular matter the proxy will exercise his discretion as to whether and, if so, how he votes.
2. To appoint more than one proxy, you may photocopy this form. Please indicate by marking "x" in the box provided if the proxy instruction is one of multiple instructions being given.
3. Please indicate, in respect of the relevant class of share, the number of shares in relation to which your proxy is authorised to act (which, in aggregate, should not exceed the number of shares held by you).
4. To be valid, this proxy form must be completed and posted in the enclosed prepaid envelope together with the power of attorney or other authority, if any, under which it is signed (or a notarially certified copy of such power of attorney) so as to reach RBS Collective Investment Funds Limited, 2nd Floor, Business House D, Gogarburn, PO Box 1000, Edinburgh EH12 1HQ not later than 48 hours before the time appointed for the meeting.
5. In the case of a corporation, this proxy form should be executed under its common seal or under the hand of one of its duly authorised officers or attorney. In the case of joint Shareholders, any one of such Shareholders may sign but, in the event of more than one tendering votes, the vote of the Shareholder whose name appears first in the register will be accepted to the exclusion of all others.
6. If any amendments are made to this form they should be initialled.
7. Completion and return of the proxy form will not preclude Shareholders from attending and voting at the Meeting in person.